

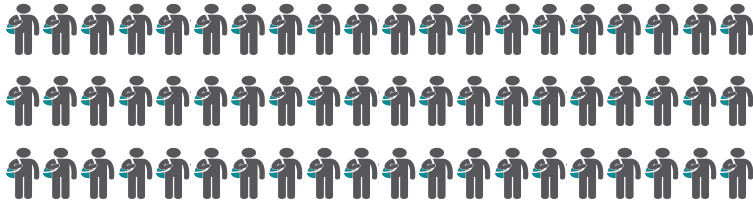


DONATIONS HELP ISLAMIC SCHOOLS

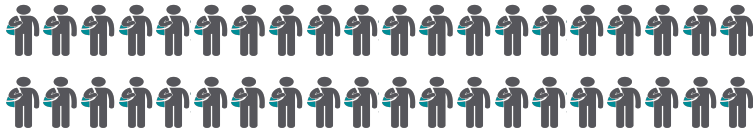
TAX CREDITS FOR YOUR DONATIONS

\$744,959 for 217 low-income students
\$ 26,736 for other school projects

2020-2021 \$160,962 for 40 Peace Academy students
 \$154,380 for 30 Mercy School Institute students
 \$5,340.94 for classroom requests & teacher training at Mercy School Institute



2019-2020 \$147,060 for 44 Peace Academy students
 \$16,895.14 for 25 laptops & textbooks, teacher training, & activities at Peace Academy



2018-2019 \$121,070 for 39 Peace Academy students
 \$3,750 for 25 tablet devices for middle school at Peace Academy



2017-2018 \$95,405 for 31 Peace Academy students
 \$750 for Elementary classroom library books at Peace Academy



2016-2017 \$52,332 for 22 Peace Academy students



2015-2016 \$13,750 for 11 Peace Academy students



\$624,084

OKLAHOMA TAX CREDITS for donors
 for an average of
73%
 of donation amount

\$854,299

 TOTAL DONATIONS to OISF

\$230,215

 TOTAL COST to 227 donors:

37 Business Donors 190 Individual Donors

17 Businesses \$241,334	49 Individuals \$112,863	75% tax credits \$354,197	\$266,260
----------------------------	-----------------------------	------------------------------	-----------

2020	\$87,937 out-of-pocket
-------------	------------------------

7 Businesses \$90,200	46 Individuals \$92,861	74% tax credits \$183,061	\$135,395
--------------------------	----------------------------	------------------------------	-----------

2019	\$47,666 out-of-pocket
-------------	------------------------

5 Businesses \$53,000	39 Individuals \$83,111	73% tax credits \$136,111	\$98,816
--------------------------	----------------------------	------------------------------	----------

2018	\$37,295 out-of-pocket
-------------	------------------------

4 Businesses \$45,000	30 Individuals \$56,714	69% tax credits \$101,714	\$69,788
--------------------------	----------------------------	------------------------------	----------

2017	\$31,926 out-of-pocket
-------------	------------------------

3 Businesses \$17,000	20 Individuals \$40,715	66% tax credits \$57,715	\$37,925
--------------------------	----------------------------	-----------------------------	----------

2016	\$19,790 out-of-pocket
-------------	------------------------

1 Business \$10,000	6 Individuals \$11,501	74% tax credits \$21,501	\$15,901
------------------------	---------------------------	-----------------------------	----------

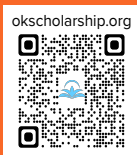
2015	\$5,600 out-of-pocket
-------------	-----------------------

\$854,299 for schools - cost only \$230,215

BUSINESS	Highest donation \$60,000	INDIVIDUAL	Highest donation \$5,000	100% of your donations are disbursed to the school of your choice.
	Lowest donation \$1,000		Lowest donation \$100	
	Average donation \$12,339		Average donation \$2,094	

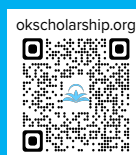
An additional \$21,400 matched by donors' companies & contributions for expenses.

DONATE THE SMART WAY TODAY



Oklahoma Islamic School Foundation
 okscholarship.org 918.895.GIVE(4483) EIN: 46-4736265

DONATE THE SMART WAY TODAY



Oklahoma Islamic School Foundation
 okscholarship.org 918.895.GIVE(4483) EIN: 46-4736265



OKLAHOMA ISLAMIC SCHOOL FOUNDATION

ELIGIBILITY FOR TAX CREDITS



- Donate to a Scholarship Granting Organization
- Must have a state tax liability
- Donate by December 31 for current year tax credit
- Complete and submit a pledge form with donation

Maximum Annual Credit Allowed

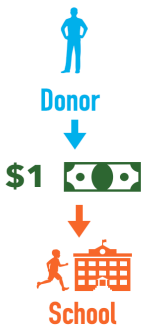
- Single/Married filing separately \$1,000
 - Married filing jointly \$2,000
 - Business entity* \$100,000
- *Partnership, LLP, LP, LLC, S-Corp, PC, Corp, etc.

Commitment Time & Credit %

- 75% each year for a two-year donation
- 50% for a one-time donation

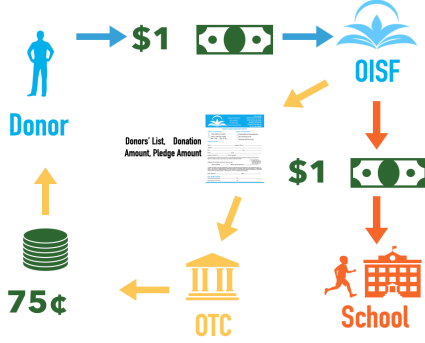
Donate to a school

Your \$1 donation costs you \$1



Donate to OISF

Your \$1 donation costs you only 25¢



Oklahoma Equal Opportunity Education Scholarship Act, 68 Oklahoma Statutes Section 2357.206

Due to the state credit cap limitation of \$5 million annually for donations made until 2021, credit % for the current year is reduced if exceeded. The remainder of the credit is obtained the following year. All credits can be carried over for 3 years.

Senate Bill 1080 approved May 21, 2021:

For contributions made after January 2022, the state tax credit limit has been increased to \$25 million.



DONATE THE SMART WAY TODAY

Oklahoma Islamic School Foundation

okscholarship.org

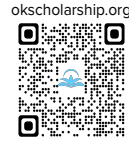
918.895.GIVE(4483)

EIN: 46-4736265



OKLAHOMA ISLAMIC SCHOOL FOUNDATION

TAX CREDITS VS. TAX DEDUCTIONS



DONATE THE SMART WAY TODAY

- TAX CREDITS directly reduce the taxes you pay on a dollar-for-dollar basis.
- TAX DEDUCTIONS reduce the base of income upon which you pay taxes, which translates into a reduction on the amount of taxes that you pay by the tax bracket that a taxpayer is in.

4 DONOR EXAMPLES

TOTAL DONATED	STATE TAX CREDIT + FED/STATE DEDUCTIONS* THAT THE DONOR GETS BACK WITH TAX RETURN	TOTAL OUT OF POCKET MONEY SPENT	ISLAMIC SCHOOL RECEIVES
SINGLE DONOR \$1,334	\$1,000 + \$30+ <small>STATE TAX CREDIT 2-YEAR COMMITMENT FOR 75% (CONSOLIDATED APPROPRIATIONS ACT 2021)</small>	LESS THAN \$304	\$1,334
MARRIED DONOR \$2,667	\$2,000 + \$60+ <small>STATE TAX CREDIT 2-YEAR COMMITMENT FOR 75% (CONSOLIDATED APPROPRIATIONS ACT 2021)</small>	LESS THAN \$607	\$2,667
BUSINESS DONOR \$20,000	\$15,000 + \$5,000* <small>STATE TAX CREDIT 2-YEAR COMMITMENT FOR 75% ITEMIZED DEDUCTION</small>	LESS THAN \$0*	\$20,000

*WE ARE ASSUMING THAT THE BUSINESS ENTITY IS A CORPORATION IN THE 35% FEDERAL TAX BRACKET AND 6% STATE TAX BRACKET WITH AGI OF \$250,000. DEDUCTION AMOUNTS WILL VARY BASED ON FEDERAL TAX BRACKET IF INDIVIDUAL DONORS ITEMIZE THEIR DEDUCTIONS.

*CORPORATE BUSINESS DONOR ACTUALLY GETS \$3,200 MORE IN TAX DEDUCTIONS TO APPLY TOWARDS TAXES.

COMPARED TO ANY DONOR DONATING TO ANY 501 (C)3

\$1,000	NONE + \$30+ <small>STATE TAX CREDIT (CONSOLIDATED APPROPRIATIONS ACT 2021)</small>	LESS THAN \$970	\$1,000
----------------	--	------------------------	----------------

CONSULT YOUR ACCOUNTANT OR FINANCIAL ADVISOR FOR SPECIFIC TAX ADVICE.

- For every \$1.34 (2-year commitment) or \$2 (single-year donation) that you donate to OISF, you will get a \$1 state tax credit.
- You also get to deduct this charitable contribution on your federal and state taxes.
- It's easy - the more you give, the more tax credits you receive and the more you can save on taxes!

It's our responsibility to support our Islamic community.

This is the newest and best way for anyone to help sustain our Islamic schools by using our state tax to maximize our donations.

If you've withheld state taxes from your paycheck, you'll get a state tax refund for the credit amount. If you still owe state taxes, you won't have to pay the credit amount.

Oklahoma Islamic School Foundation

okscholarship.org

918.895.GIVE(4483)

EIN: 46-4736265